

## TEESSIDE PENSION FUND COMMITTEE

<b>Date:</b> Wednesday 4th March, 2026
<b>Time:</b> 11.00 am
<b>Venue:</b> Mandela Room (Municipal Buildings)

### AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

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|----|--|---------|
| 4. | Minutes - Teesside Pension Fund Committee - 3 February 2026                            | 5 - 14  |
| 5. | Investment Activity Report (incl. TM Report, Valuation & Forward Investment Programme) | 15 - 42 |
| 6. | Border to Coast Presentation - Investment Performance                                  | 43 - 56 |
| 7. | Investment Advisors' Reports   | 57 - 64 |
| 8. | TWPF Pensions Administration Report  | 65 - 76 |
| 9. | Fit for the Future Implementation  | 77 - 90 |

10.	Pension Fund Business Plan 2026-29	91 - 124
11.	Risk Register	125 - 144
12.	Audit Completion Report 2024/25	145 - 192
13.	Any other urgent items which in the opinion of the Chair, can be considered	
14.	Exclusion of Press and Public	
	To consider passing a Resolution Pursuant to Section 100A (4) Part 1 of the Local Government Act 1972 excluding the press and public from the meeting during consideration of the following items on the grounds that if present there would be disclosure to them of exempt information falling within paragraph 3 of Part 1 of Schedule 12A of the Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.	
15.	<b>Exempt - Border to Coast Shareholder Admission Documents</b>	193 - 200
16.	<b>Exempt - Fund Actuary - Draft Report on the Actuarial Valuation as at 31 March 2025</b>	201 - 252
17.	<b>Exempt - Local Investment Update (EHC)</b>	253 - 302

Charlotte Benjamin  
Director of Legal and Corporate Services

Town Hall  
Middlesbrough  
Tuesday 24 February 2026

#### MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, D McCabe, J Beall, M Fairley, M Scarborough, Ms J Flaws, Mr T Watson and Mr B Foulger

#### **Assistance in accessing information**

**Should you have any queries on accessing the Agenda and associated information please contact Tabitha Frankland/Claire Jones, 01642 726241/01642 729112, [tabitha\\_frankland@middlesbrough.gov.uk](mailto:tabitha_frankland@middlesbrough.gov.uk); [claire\\_jones@middlesbrough.gov.uk](mailto:claire_jones@middlesbrough.gov.uk)**